Globalization and History

Kevin H. O’Rourke and Jeffrey Williamson present a coherent picture of trade, migration, and international capital flows in the Atlantic economy in the century prior to 1914—the first great globalization boom, which anticipated the experience of the last fifty years. The authors estimate the extent of globalization and its impact on the participating countries, and discuss the political reactions that it provoked. The book’s originality lies in its application of the tools of open-economy economics to this critical historical period. Based on careful econometric work on data for fifteen countries, the authors provide a coherent narrative of the rise of the world economy, the growth of world prices and exchange rates, the expansion of world trade, and the development of international gold-standard policy coordination. The authors also keep a close eye on globalization debates of the 1990s, using history to inform the present and vice versa. The book brings together research conducted by the authors over the past decade—work that has profoundly influenced how economic history is now written and that has found audiences in economics and history, as well as in the popular press.

The Economic Development of the Third World Since 1900


The Role of the State in Economic Change

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Economics and World History Paul Bairoch

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